ATC&C Loss Performance

Q2 2026

DisCos average actual loss

36% ▼ 1.21 pp

DisCos average target

16.92%

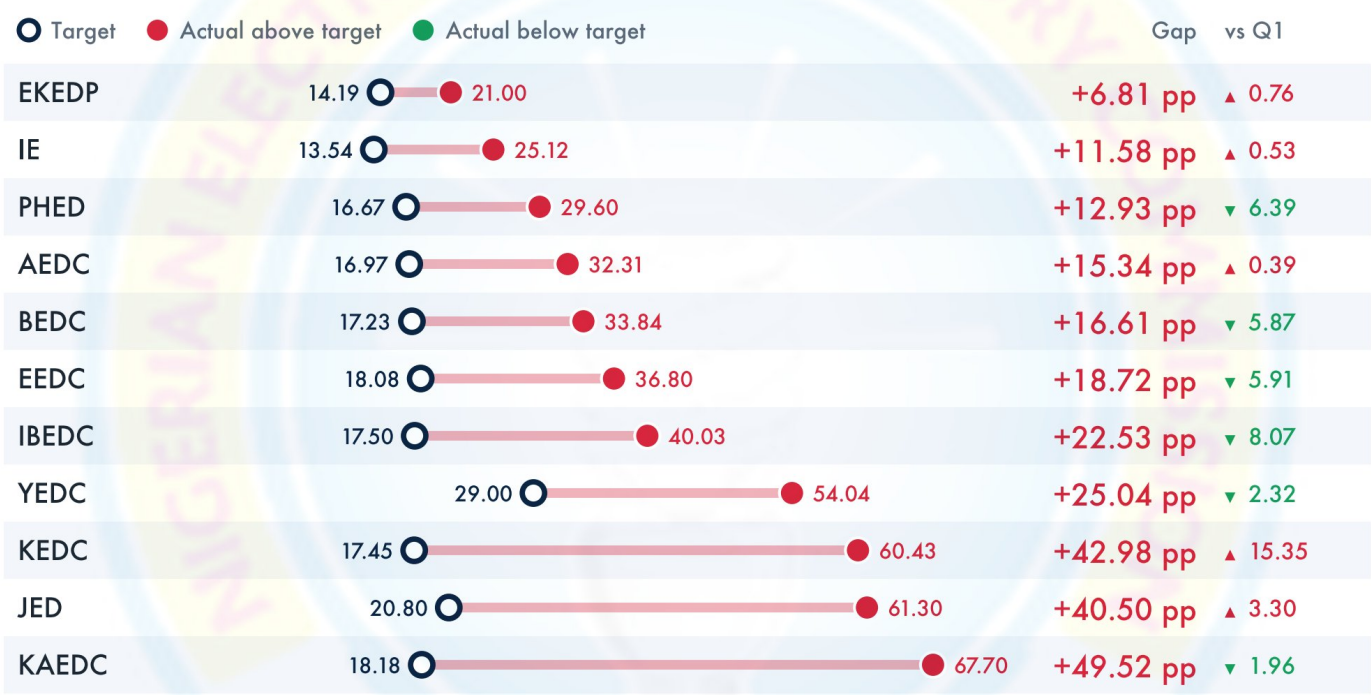
Allowed operational losses

Average gap to target

+19.31 pp

Loss borne by DisCos

> The target ATC&C loss is the efficient loss level that a DisCo is allowed to recover in the course of its normal business operations. Any loss above the target is borne by the DisCo.



DisCos ranked from lowest to highest actual loss. ▲ ▼ change vs 2026/Q1

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Billing Efficiency

Q2 2026

Total energy received	Total energy billed	Billing efficiency
₦946.57bn	₦744.67bn	79%
▼ 0.90%	▼ 1.62%	▼ 0.57 pp

In 2026/Q2, DisCos successfully billed customers for only 79% of the value of energy supplied to customers. The unbilled energy was lost due to technical and commercial inefficiencies.



DisCos ranked from highest to lowest billing efficiency. ▲ ▼ change vs 2026/Q1, in percentage points (pp)

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Collection Efficiency

Q2 2026

Total amount billed	Total revenue collected	Collection efficiency
₦744.67bn	₦603.64bn	81%
▼ 1.62%	▲ 1.02%	▲ 2.12 pp

In 2026/Q2, DisCos collected only 81% of the total bills issued to customers. The uncollected bills are attributable to DisCos' collection inefficiencies.



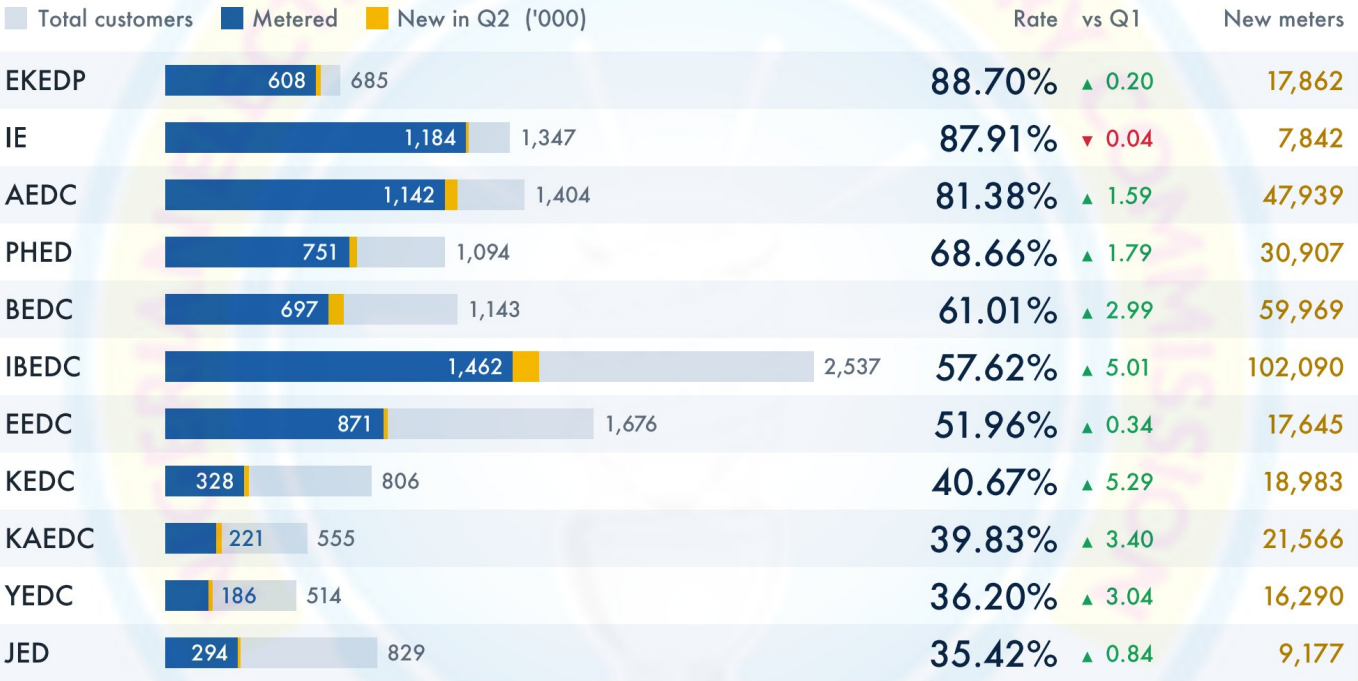
DisCos ranked from highest to lowest collection efficiency. ▲ ▼ change vs 2026/Q1, in percentage points (pp)

Customer Metering

Q2 2026

Total active customers	Metered customers	Meters installed in Q2	Metering rate
12,589,486	7,743,839	350,270	62%
▲ 1.64%	▲ 5.73%	▼ 2.02%	▲ 2.38 pp

In 2026/Q2, the Distribution Companies (DisCos) metered 350,270 electricity customers, raising the overall metering rate to 62% of 12.59 million customers.



	Metered	Total customers	Rate	vs Q1	New meters
EKEDP	608	685	88.70%	▲ 0.20	17,862
IE	1,184	1,347	87.91%	▼ 0.04	7,842
AEDC	1,142	1,404	81.38%	▲ 1.59	47,939
PHED	751	1,094	68.66%	▲ 1.79	30,907
BEDC	697	1,143	61.01%	▲ 2.99	59,969
IBEDC	1,462	2,537	57.62%	▲ 5.01	102,090
EEDC	871	1,676	51.96%	▲ 0.34	17,645
KEDC	328	806	40.67%	▲ 5.29	18,983
KAEDC	221	555	39.83%	▲ 3.40	21,566
YEDC	186	514	36.20%	▲ 3.04	16,290
JED	294	829	35.42%	▲ 0.84	9,177

DisCos ranked from highest to lowest metering rate. ▲ ▼ change vs 2026/Q1, in percentage points (pp)

Energy Generation

Q2 2026

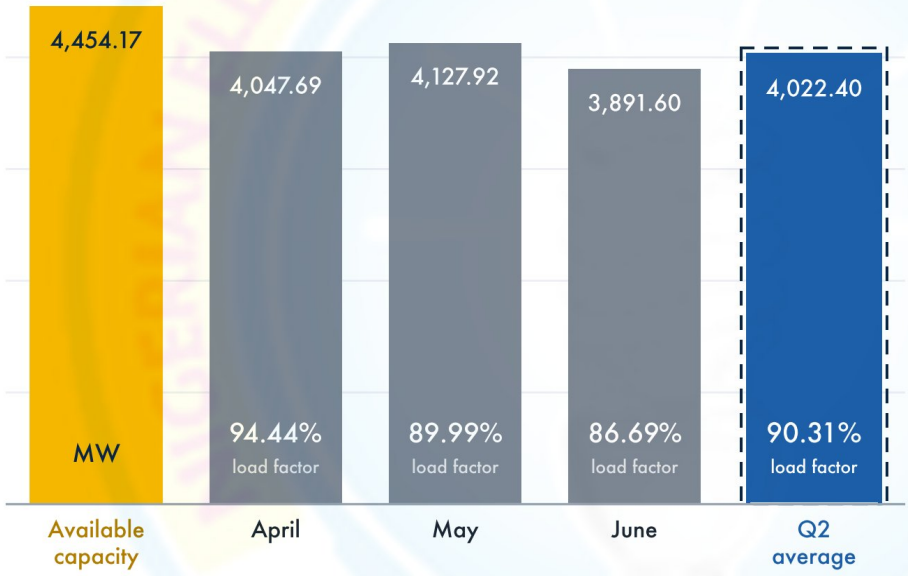
Gross available generation
9,727.53 GWh
▲ 1.03%

Total actual generation
8,784.93 GWh
▼ 1.11%

Plant load factor
90% ▼ 1.95 pp

In 2026/Q2, 90% of the available capacity of grid-connected plants in the country was utilised, resulting in an average hourly generation of 4,022.40 MWh/h.

Average hourly generation (MWh/h) vs average available capacity (MW)



Average available capacity
4,454.17 MW
▼ 0.09%

Average hourly generation
4,022.40 MWh/h
▼ 2.20%

Highest month in 2026/Q2
May 4,127.92 MWh/h

Load factor = average hourly generation / available capacity in the same period. ▲ ▼ change vs 2026/Q1

Market Remittance

Q2 2026

Total invoice	Total remittance	Remittance rate
₦410.38bn	₦385.44bn	94%
▼ 2.56%	▼ 2.72%	▼ 0.15 pp

In 2026/Q2, DisCos settled 94% of the invoices issued by NBET and the MO for energy, transmission and administrative services.



DisCos ranked from highest to lowest remittance rate. ▲ ▼ change vs 2026/Q1, in percentage points (pp)

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Regulatory Functions

Q2 2026

Regulatory instruments issued	New orders	MSP & MAP certificates	New licences	Captive generation permits
64	35	18	5	3

In furtherance of its regulatory functions enshrined in the Electricity Act 2023, NERC issued a total of 64 regulatory instruments in 2026/Q2.

