



## Commercial Performance of Distribution Companies (DisCos)

Energy Billed and Billing Efficiency			Revenue Collection and Collection Efficiency			Revenue Recovery Performance					
<b>₦336.43bn</b> (▲3.16%) Total Energy Received		<b>₦268.20bn</b> (▼0.83%) Total Energy Billed		<b>₦268.20bn</b> (▼0.83%) Total Billings		<b>₦204.74bn</b> (▼3.44%) Total Revenue Collected		<b>₦124.30k</b> Allowed avg. tariff/kWh		<b>₦85.97k</b> (▼10.48%) Actual avg. collection/kWh	
<b>79.72%</b> (▼3.21%) Billing Efficiency			<b>76.34%</b> (▼2.07%) Collection Efficiency			<b>69.16%</b> (▼8.10%) Recovery Efficiency					
DisCo	DisCos Billing Performance			DisCos Collection Performance			DisCos Revenue Recovery Performance				
	Energy Received (₦' Billion)	Energy Billed (₦' Billion)	Billing Efficiency	Total Billings (₦' Billion)	Revenue Collected (₦' Billion)	Collection Efficiency	Allowed average tariff (₦/ kWh)	Actual average collection (₦/ kWh)	Recovery Efficiency*		
Abuja	54.39	45.95	84.49% ▼ 2.48%	45.95	35.88	78.09% ▼ 3.55%	125.60	94.23	75.02% ▼ 9.41%		
Benin	31.57	22.14	70.13% ▼ 0.02%	22.14	17.56	79.32% ▼ 6.04%	125.50	79.64	63.46% ▼ 7.90%		
Eko	44.90	40.98	91.26% ▼ 4.11%	40.98	35.88	87.55% ▼ 4.25%	125.80	110.60	87.92% ▼ 11.53%		
Enugu	29.12	23.18	79.59% ▼ 0.93%	23.18	15.96	68.86% ▼ 7.25%	124.00	78.33	63.17% ▼ 10.33%		
Ibadan	40.98	27.26	66.53% ▼ 7.07%	27.26	20.66	75.81% ▼ 7.48%	125.20	72.27	57.72% ▼ 15.47%		
Ikeja	51.90	44.20	85.17% ▼ 5.94%	44.20	38.80	87.77% ▲ 4.39%	122.30	99.84	81.64% ▼ 3.68%		
Jos	17.11	13.09	76.52% ▲ 2.35%	13.09	6.25	47.74% ▲ 4.81%	124.20	54.08	43.54% ▲ 2.88%		
Kaduna	16.27	10.04	61.74% ▼ 11.26%	10.04	5.11	50.94% ▲ 12.35%	121.80	44.20	36.29% ▲ 2.49%		
Kano	16.94	15.35	90.61% ▲ 0.19%	15.35	8.53	55.59% ▼ 1.86%	122.40	70.52	57.61% ▼ 4.38%		
PH	26.06	21.41	82.15% ▲ 0.17%	21.41	17.00	79.39% ▼ 2.12%	123.80	91.49	73.90% ▼ 5.39%		
Yola	7.35	4.55	61.83% ▼ 0.42%	4.55	3.06	67.40% ▼ 16.34%	127.00	70.39	55.42% ▼ 32.47%		
<b>Total</b>	<b>336.43</b>	<b>268.20</b>	<b>79.72%</b> ▼ 3.21%	<b>268.20</b>	<b>204.74</b>	<b>76.34%</b> ▼ 2.07%	<b>124.30</b>	<b>85.97</b>	<b>69.16%</b> ▼ 8.10%		

\*Target ATC&C loss for DisCos have been reviewed effective January 2026

(▲▼) Percentage change compared to previous month (Dec 2025)  
▲▼ Percentage point change compared to previous month (Dec 2025)

Red - RRP <50, Amber - RRP Rate 50 ≤79, Green - RRP Rate ≥80



## 2026 ATC&C Loss Targets for Distribution Companies (DisCos)

Effective January 2026, the Commission approved the reduction in the ATC&C loss targets of the DisCos (Table 1) to reflect the expected impact of the investments made by DisCos in Y2025.

The significant decrease observed in the DisCos revenue recovery performance in January 2026 is as a result of the application of the approved ATC&C targets for Y2026.

Table 1

ATC&C Loss Targets Comparison 2025 vs 2026			
DisCo	2025	2026	Change in ATC&C
Abuja	20.60%	16.97%	▼ 3.63%
Benin	20.76%	17.23%	▼ 3.53%
Eko	16.88%	14.19%	▼ 2.69%
Enugu	21.26%	18.08%	▼ 3.18%
Ibadan	20.92%	17.50%	▼ 3.42%
Ikeja	15.93%	13.54%	▼ 2.39%
Jos	26.09%	20.80%	▼ 5.29%
Kaduna	21.32%	18.18%	▼ 3.14%
Kano	20.88%	17.45%	▼ 4.43%
PH	20.42%	16.67%	▼ 3.75%
Yola	44.00%	29.00%	▼15.00%
<b>Average</b>	<b>20.54%</b>	<b>16.92%</b>	<b>▼ 3.62%</b>

▲ Positive variance ▼ Negative variance

Table 2

DisCos Revenue Recovery Performance Comparison 2025 vs 2026						
DisCo	Allowed average tariff (₦/kWh)	Actual collection (2025 ATC&C) [₦/kWh]	Actual collection (2026 ATC&C) [₦/kWh]	Recovery efficiency (2025 ATC&C) [A]	Recovery efficiency (2026 ATC&C) [B]	Variance (A-B)
Abuja	125.60	98.54	94.23	78.45%	75.02%	▼ 3.43%
Benin	125.50	83.19	79.64	66.29%	63.46%	▼ 2.83%
Eko	125.80	114.18	110.60	90.76%	87.92%	▼ 2.85%
Enugu	124.00	81.50	78.33	65.72%	63.17%	▼ 2.55%
Ibadan	125.20	75.40	72.27	60.22%	57.72%	▼ 2.50%
Ikeja	122.30	102.68	99.84	83.96%	81.64%	▼ 2.32%
Jos	124.20	57.95	54.08	46.66%	43.54%	▼ 3.12%
Kaduna	121.80	45.96	44.20	37.74%	36.29%	▼ 1.45%
Kano	122.40	73.58	70.52	60.11%	57.61%	▼ 2.50%
PH	123.80	95.80	91.49	77.39%	73.90%	▼ 3.48%
Yola	127.00	89.24	70.39	70.27%	55.42%	▼14.85%
<b>Average</b>	<b>124.30</b>	<b>89.88</b>	<b>85.97</b>	<b>72.31%</b>	<b>69.16%</b>	<b>▼ 3.15%</b>

Red - RRP <50, Amber - RRP Rate 50 ≤79, Green - RRP Rate ≥80

▲ Positive variance ▼ Negative variance