



## **NIGERIAN ELECTRICITY REGULATORY COMMISSION**

ORDER NO: NERC/IR131

BEFORE THE NIGERIAN ELECTRICITY REGULATORY COMMISSION

**ORDER FOR THE AMENDMENT OF THE RULES FOR THE INTERIM PERIOD  
BETWEEN COMPLETION OF PRIVATISATION AND THE START OF THE  
TRANSITIONAL ELECTRICITY MARKET (TEM) 2013**

**WHEREAS** on December 3, 2013, the Commission approved the Rules for the Interim Period between Completion of Privatisation and the Start of the Transitional Electricity Market (TEM) 2013 ("Interim Rules"); it has become obvious that the conditions precedent for the commencement of TEM have not been satisfied, and that its commencement will affect the development, efficiency and stability of the Nigerian electricity market.

**UPON** due consideration of the outcome of the consultation with stakeholders, and pursuant to the powers of the Commission to amend the Interim Rules by Clause 47 of the said Rules;

**NOW THE COMMISSION ORDERS AS FOLLOWS:**

1. That Subsection 3 of the Interim Rules which states that ***"Notwithstanding the provisions of subsection 2 above, the Interim Period shall terminate on 1st March 2014 or such other date as the Commission may determine"*** is hereby deleted; and
2. Rule 2 of the Interim Rules is hereby reinstated, that is, that ***"These Rules shall come into force on the Effective Date and shall cease to have effect on the first day of the calendar month following the declaration by the Minister of Power that the Transitional Electricity Market (hereinafter referred to as "TEM") is operational pursuant to the Market Rules."***

BY ORDER OF THE COMMISSION

Signed this 28<sup>th</sup> day of Feb. 2014.

**Dr. Sam Amadi**  
Chairman/CEO